

1 title, for the Multiple Injury Trust Fund created in Section 28 of
2 this title, and to fund other provisions within this title, the
3 following tax rates shall apply:

4 1. Each mutual or interinsurance association, stock company,
5 CompSource Mutual Insurance Company or other insurance carrier
6 writing workers' compensation insurance in this state shall pay to
7 the Oklahoma Tax Commission an assessment at a rate of one percent
8 (1%) of all gross direct premiums written during each quarter of the
9 calendar year for workers' compensation insurance on risks located
10 in this state after deducting from such gross direct premiums,
11 return premiums, unabsorbed portions of any deposit premiums, policy
12 dividends, safety refunds, savings and other similar returns paid or
13 credited to policyholders. Such payments to the Tax Commission
14 shall be made not later than the fifteenth day of the month
15 following the close of each quarter of the calendar year in which
16 such gross direct premium is collected or collectible.

17 Contributions made by insurance carriers and CompSource Mutual
18 Insurance Company, under the provisions of this section, shall be
19 considered for the purpose of computing workers' compensation rates;
20 and

21 2. When an employer is authorized to become a self-insurer, the
22 Commission shall so notify the Tax Commission, giving the effective
23 date of such authorization. The Tax Commission shall then assess
24 and collect from the employers carrying their own risk an assessment

1 at the rate of two percent (2%) of the total compensation for
2 permanent total disability awards, permanent partial disability
3 awards and death benefits paid out during each quarter of the
4 calendar year by the employers. Such assessment shall be payable by
5 the employers and collected by the Tax Commission according to the
6 provisions of this section regarding payment and collection of the
7 assessment created in paragraph 1 of this subsection.

8 C. It shall be the duty of the Tax Commission to collect the
9 payments provided for in this title. The Tax Commission is hereby
10 authorized to bring an action for the recovery of any delinquent or
11 unpaid payments required in this section. The Tax Commission may
12 also enforce payments by proceeding in accordance with the
13 provisions of Section 98 of this title.

14 D. The Tax Commission shall pay monthly to the State Treasurer
15 to the credit of the Multiple Injury Trust Fund all monies collected
16 under the provisions of this section less the annual amounts which
17 shall be apportioned by the Oklahoma Tax Commission as follows;
18 provided, however, if the Fund in any one month is insufficient to
19 make the required payments, the unpaid portion shall be paid as soon
20 as funds become available:

21 1. Five Million Dollars (\$5,000,000.00) shall be payable each
22 fiscal year in equal monthly installments to the credit of the
23 Workers' Compensation Commission Revolving Fund established in
24 Section 28.1 of this title ~~for the fiscal year ending June 30, 2016,~~

1 ~~Three Million Dollars (\$3,000,000.00) for the fiscal year ending~~
2 ~~June 30, 2017, and Four Million Dollars (\$4,000,000.00) for the~~
3 ~~fiscal year ending June 30, 2020, and for all subsequent years to be~~
4 used to implement the provisions of this title; and

5 2. Four Million Dollars (\$4,000,000.00) shall be payable in
6 equal monthly installments to the credit of the Workers'
7 Compensation Administrative Fund established in Section 401.1 of
8 this title for the fiscal year ending June 30, 2016, Three Million
9 Five Hundred Thousand Dollars (\$3,500,000.00) for the fiscal year
10 ending June 30, 2017, Three Million Five Hundred Thousand Dollars
11 (\$3,500,000.00) for the fiscal year ending June 30, 2018, Three
12 Million Dollars (\$3,000,000.00) for the fiscal year ending June 30,
13 2019, One Million Seven Hundred Fifty Thousand Dollars
14 (\$1,750,000.00) for the fiscal year ending June 30, 2020, One
15 Million Seven Hundred Fifty Thousand Dollars (\$1,750,000.00) for the
16 fiscal year ending June 30, 2022, and for all subsequent years
17 during the existence of the Court of Existing Claims.

18 Monies deposited in the Workers' Compensation Administrative
19 Fund shall be used by the Workers' Compensation Court of Existing
20 Claims to implement provisions provided for in this title.

21 E. The refund provisions of Sections 227 through 229 of Title
22 68 of the Oklahoma Statutes shall be applicable to any payments made
23 pursuant to this section.

24 SECTION 2. This act shall become effective July 1, 2023.

1 SECTION 3. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

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6 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY - CIVIL, dated
7 04/10/2023 - DO PASS, As Amended.
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